

Consolidated statement of changes in equity

at 31 December 2010

	Share capital & share premium account £m	Special Reserve* £m	Retained earnings £m	Translation reserve £m	Other reserves** £m	Total £m	Non-controlling interest £m	Total £m
At 1 January 2009	41.5	1.0	163.6	46.2	(6.8)	245.5	0.7	246.2
Comprehensive income:								
(Loss)/profit for the year	–	–	(4.1)	–	–	(4.1)	2.6	(1.5)
Other comprehensive income:								
Currency translation differences	–	–	–	18.0	–	18.0	(0.1)	17.9
Cash flow hedges – fair value gains in year	–	–	–	–	2.1	2.1	–	2.1
Net investment hedges – fair value gains in year	–	–	–	–	2.3	2.3	–	2.3
Deferred tax on hedges	–	–	–	–	(1.2)	(1.2)	–	(1.2)
Actuarial gain recognised in the pension scheme	–	–	0.2	–	–	0.2	–	0.2
Movement in restriction of retirement benefit asset in accordance with IAS 19	–	–	(0.7)	–	–	(0.7)	–	(0.7)
Total comprehensive (expense)/income for the year ended 31 December 2009	–	–	(4.6)	18.0	3.2	16.6	2.5	19.1
Transactions with owners:								
Reduction in non-controlling interest	–	–	–	–	–	–	(0.2)	(0.2)
Share options								
– proceeds from shares issued	1.0	–	–	–	–	1.0	–	1.0
– value of employee services	–	–	1.6	–	–	1.6	–	1.6
	1.0	–	1.6	–	–	2.6	(0.2)	2.4
At 31 December 2009	42.5	1.0	160.6	64.2	(3.6)	264.7	3.0	267.7
At 1 January 2010	42.5	1.0	160.6	64.2	(3.6)	264.7	3.0	267.7
Comprehensive income:								
Profit for the year	–	–	49.5	–	–	49.5	3.1	52.6
Other comprehensive income:								
Currency translation differences	–	–	–	50.9	–	50.9	(0.2)	50.7
Cash flow hedges – fair value gains in year	–	–	–	–	0.3	0.3	–	0.3
Net investment hedges – fair value losses in year	–	–	–	–	(0.6)	(0.6)	–	(0.6)
Deferred tax on hedges/options	–	–	–	–	0.9	0.9	–	0.9
Actuarial gain recognised in the pension scheme	–	–	1.7	–	–	1.7	–	1.7
Movement in restriction of retirement benefit asset in accordance with IAS 19	–	–	(2.5)	–	–	(2.5)	–	(2.5)
Total comprehensive income for the year ended 31 December 2010	–	–	48.7	50.9	0.6	100.2	2.9	103.1
Transactions with owners:								
Cancellation of deferred shares	(4.3)	–	4.3	–	–	–	–	–
Dividends	–	–	(4.7)	–	–	(4.7)	–	(4.7)
Dividend paid to non-controlling interest	–	–	–	–	–	–	(1.3)	(1.3)
Share options								
– proceeds from shares issued	1.8	–	–	–	–	1.8	–	1.8
– value of employee services	–	–	2.2	–	–	2.2	–	2.2
	(2.5)	–	1.8	–	–	(0.7)	(1.3)	(2.0)
At 31 December 2010	40.0	1.0	211.1	115.1	(3.0)	364.2	4.6	368.8

* The Special Reserve was created in 2007 by court order upon cancellation of the share premium and retained earnings. The Special Reserve is undistributable and restrictions exist over its use.

** Other reserves relates to hedging reserves held in respect of cash flow and net investment hedges.

2010 operations

Governance

Financial statements