

Principal subsidiary undertakings

As at 31 December 2010

The Group's principal trading subsidiaries are detailed below:

Name of subsidiary or joint venture	Country of incorporation or registration	Ownership interest %	Principal activity
UK			
Cape Industrial Services Limited	UK	100	Industrial services excluding industrial cleaning
DBI Industrial Services Limited	UK	100	Industrial cleaning
Gulf/Middle East			
Cape East WLL*	Qatar	49	Industrial services
R B Hilton Saudi Arabia Limited	Saudi Arabia	100	Industrial services
Cape East Limited WLL*	UAE	49	Industrial services
Far East/Pacific Rim			
Cape East Philippines Inc	Philippines	100	Industrial services
Cape East Pte Ltd	Singapore	100	Industrial services
Cape East (Thailand) Limited	Thailand	100	Industrial services
Total Corrosion Control Pty Ltd	Australia	100	Industrial services
PCH Group Limited	Australia	100	Access provider
Concept Hire Limited	Australia	100	Access provider

* Cape plc is considered to have control of these subsidiaries because of the contractual arrangements in place with the other shareholders.

Industrial services includes access systems, insulation, painting, coatings, blasting, industrial cleaning, fire protection, refractory, asbestos removal, training and assessment, and other essential non-mechanical services.

Notes:

1. The principal subsidiary undertakings listed are those whose results, in the opinion of the Directors, principally affected the revenue or assets of the Group. The subsidiary undertakings operate principally in the countries in which they are incorporated.
2. There are no subsidiary undertakings that have been excluded from the consolidation.
3. The Group's joint ventures are detailed in note 15 to the Group financial statements.