

News Release

15 September 2017

Cape awarded extension to contract in Australia

Cape plc (CIU.LN), an international leader in the provision of critical industrial services to the energy and natural resources sectors, is pleased to announce that Woodside has awarded a one year extension to the 50/50 joint venture between Cape and UGL for services on the Karratha Gas Plant Life Extension Program. The extension to this contract will be effective from November 2017.

The initial contract was awarded in October 2015 for a two-year period to provide the detailed planning and execution of access, fire protection application, blasting and painting, cladding and insulation, mechanical, pipe-spool equipment replacement and electrical services.

Located 1,260 kilometres north of Perth, Western Australia, and covering approximately 200 hectares, the Karratha Gas Plant includes five LNG processing trains, two domestic gas trains, six condensate stabilisation units, three LPG fractionation units as well as storage and loading facilities for LNG, LPG and condensate. The plant has the capacity to produce 12,000 tonnes of domestic gas per day.

Neil Sadler, Regional Managing Director for Cape in Australia, said: "We are delighted to announce the extension of this contract. It demonstrates our ability to deliver these services to this project with our contract partner, UGL."

About Cape:

Cape (www.capeplc.com), which is premium listed on the main market of the London Stock Exchange, is an international leader in the provision of critical industrial services principally to the energy and natural resources sectors. Our multi-disciplinary service offering includes access, insulation, engineering and specialist coatings and fireproofing, environmental services, heat exchanger replacement and refurbishment, storage tanks and refractory. In 2016, Cape employed c.16,100 people working across 23 countries and reported revenue of £863.5 million.

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